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**CHINA CONCH ENVIRONMENT PROTECTION HOLDINGS LIMITED**  
**(中國海螺環保控股有限公司)**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 587)**

**LISTING BY WAY OF INTRODUCTION  
OF THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY  
ON THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Joint Sponsors**



Reference is made to the listing document dated March 22, 2022 (the “**Listing Document**”) issued by China Conch Environment Protection Holdings Limited (the “**Company**”). Unless the context requires otherwise, the capitalized terms used in this announcement shall have the same meanings as defined in the Listing Document.

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, the Shares on the Stock Exchange. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, March 30, 2022. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 587.

On March 16, 2022, the Conch Venture Board declared the Conch Venture Distribution to the Qualifying Conch Venture Shareholders, being registered shareholders of the Conch Venture whose names appear on the register of members of Conch Venture as at the Record Date and not being Non-Qualifying Conch Venture Shareholders. The Conch Venture Distribution will be satisfied wholly by way of a distribution in specie to the Qualifying

Conch Venture Shareholders of an aggregate of 1,826,765,059 Shares, representing the entire issued share capital of the Company, in proportion to their shareholdings in Conch Venture as at the Record Date. Pursuant to the Conch Venture Distribution, the Qualifying Conch Venture Shareholders will be entitled to one Share for every one Conch Venture Share held as at the Record Date. The Shares which the Non-Qualifying Conch Venture Shareholders would otherwise receive pursuant to the Conch Venture Distribution will be sold by Conch Venture on their behalf on the market as soon as reasonably practicable following the commencement of dealings in the Shares on the Main Board of the Stock Exchange. The aggregate proceeds of such sale (net of expenses and taxes) will be paid to the relevant Non-Qualifying Conch Venture Shareholders.

For further details of the Conch Venture Distribution, please refer to “the Distribution and Spin-off” in the Listing Document.

The Conch Venture Distribution is conditional on the Stock Exchange granting approval for the listing by way of introduction of, and permission to deal in, the Shares on the Main Board of the Stock Exchange and such approval not having been revoked prior to 8:00 a.m. (Hong Kong time) on the Listing Date. If this condition is not satisfied, the Conch Venture Distribution will not be made and the Spin-off will not take place.

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange and the Company’s compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC.

Settlement of transactions between Exchange Participants (as defined in the Listing Rules) of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

Copies of the Listing Document which are issued in accordance with the requirements under the Listing Rules will be available for information purposes only during normal business hours for a period of 14 days from the date of this announcement at the offices of the Joint Sponsors located at the following addresses:

1. **China International Capital Corporation Hong Kong Securities Limited**, 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong; and
2. **HSBC Corporate Finance (Hong Kong) Limited**, 1 Queen’s Road Central, Hong Kong.

The Listing Document is also available on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at [www.conchhuanbao.com](http://www.conchhuanbao.com) from March 22, 2022.

**There is no assurance that the Conch Venture Distribution, the Spin-off and the Listing will take place, or as to when it may take place. Further announcement(s) will be made by Conch Venture and the Company in relation to the Conch Venture Distribution, the Spin-off and the Listing as and when appropriate.**

By order of the Board  
**China Conch Environment Protection Holdings Limited**  
**Mr. GUO Jingbin**  
*Chairman*

Wuhu, Anhui Province, PRC, March 22, 2022

*As at the date of this announcement, the Board comprises Mr. GUO Jingbin, Mr. SHU Mao and Mr. ZHANG Keke as executive directors; Mr. JI Qinying, Mr. LI Daming and Mr. XIAO Jiaxiang as non-executive directors; and Mr. CAI Hongping, Mr. HAO Jiming and Mr. DAI Xiaohu as independent non-executive directors.*