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CONCH VENTURE

海螺环保

China Conch Environment Protection Holdings Limited

中國海螺環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 587)

**(1) APPOINTMENT OF GENERAL MANAGER
(2) APPOINTMENT OF JOINT COMPANY SECRETARIES
(3) WAIVER FROM STRICT COMPLIANCE WITH
RULES 3.28 AND 8.17 OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 10 October 2022 (the “**Announcement**”), in relation to, among others, the resignation of General Manager and Company Secretary of the Company and the appointment of Mr. Li Xiaobo (李曉波) and Ms. Liao Dan (廖丹) as the executive Directors of the Company. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

APPOINTMENT OF GENERAL MANAGER

The Board hereby announces that Mr. Li Xiaobo has been appointed as the General Manager of the Company with effect from 14 October 2022. Mr. Li Xiaobo will be entitled to receive emoluments of approximately RMB2.51 million per annum for his positions as both the executive Director and the General Manager. Such emoluments are determined by the Board in accordance with the operating results and the remuneration policy of the Company and with reference to his qualifications, experience, job responsibilities and prevailing market rate.

Mr. Li Xiaobo has tendered his resignation as the deputy general manager of Conch Cement on 14 October 2022, details of which please refer to the announcement of Conch Cement dated 17 October 2022. For other biographical details of Mr. Li Xiaobo and other information that is required to be disclosed in accordance with Rule 13.51(2) of the Listing Rules, please refer to the Announcement dated 10 October 2022. As of the date of this announcement, such information has not changed.

APPOINTMENT OF JOINT COMPANY SECRETARIES

The Board hereby announces that Ms. Liao Dan and Mr. Lee Leong Yin (李亮賢) have been appointed as the joint company secretaries of the Company (the “**Joint Company Secretary(ies)**”) with effect from 14 October 2022.

For the biographical details of Ms. Liao Dan, please refer to the Announcement dated 10 October 2022. As of the date of this announcement, such information has not changed.

The biographical details of Mr. Lee Leong Yin are set out below:

Mr. Lee Leong Yin is a senior manager of Corporate Services of Tricor Services Limited, a global professional services provider specializing in integrated business, corporate and investor services. Mr. Lee Leong Yin has over 11 years of experience in the corporate secretarial field. Mr. Lee Leong Yin has been providing professional corporate service to Hong Kong listed companies as well as multinational, private and offshore companies. Mr. Lee Leong Yin is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules stipulates that a listed issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

As Ms. Liao Dan currently does not possess the specified qualifications required under Note 1 to Rule 3.28 of the Listing Rules, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the “**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of 3 years (the “**Waiver Period**”) from the date of appointment of Ms. Liao Dan as the Joint Company Secretary.

The grounds for seeking the Waiver are that: (i) although Ms. Liao Dan does not possess the specified qualifications required by Rule 3.28 of the Listing Rules, she has more than 10 years of working experience as a securities affairs representative and extensive experience as a deputy head in the board secretary office of Conch Cement. As such, the Company believes that, by virtue of her working experience, Ms. Liao Dan is able to discharge her duties as the Joint Company Secretary; and (ii) Ms. Liao Dan will be working closely with Mr. Lee Leong Yin who is the Joint Company Secretary and a qualified person under Rule 3.28 of the Listing Rules, so as to enable Ms. Liao Dan to acquire further relevant experience as required under Rule 3.28 of the Listing Rules and discharge her duties as the Joint Company Secretary.

The Waiver is granted under the conditions that (i) Ms. Liao Dan must be assisted by Mr. Lee Leong Yin as a Joint Company Secretary during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that, Ms. Liao Dan, having had the benefit of Mr. Lee Leong Yin's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules, such that a further waiver will not be necessary.

The Board would like to express its warmest welcome to Mr. Li Xiaobo, Ms. Liao Dan and Mr. Lee Leong Yin on their new appointments.

For and on behalf of the Board
China Conch Environment Protection Holdings Limited
Li Qunfeng
Chairman

Anhui Province, the People's Republic of China
17 October 2022

As at the date of this announcement, the Board comprises Mr. LI Xiaobo (General Manager), Ms. LIAO Dan and Mr. FAN Zhan as executive Directors; Mr. LI Qunfeng (Chairman), Mr. XIAO Jiexiang and Mr. MA Wei as non-executive Directors; and Mr. HAO Jiming, Mr. DAI Xiaohu and Ms. WANG Jiafen as independent non-executive Directors.