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China Conch Environment Protection Holdings Limited

中國海螺環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 587)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 27 March 2023:

- (1) Mr. Hao Jiming has resigned as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration and Nomination Committee; and
- (2) Ms. Li Chen has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration and Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE REMUNERATION AND NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China Conch Environment Protection Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Hao Jiming (郝吉明) (“**Mr. Hao**”) has tendered his resignation as an independent non-executive Director, a member of the audit committee of the Board (the “**Audit Committee**”) and a member of the remuneration and nomination committee of the Board (the “**Remuneration and Nomination Committee**”) with effect from 27 March 2023 due to personal work arrangement.

Mr. Hao has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Hao for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE REMUNERATION AND NOMINATION COMMITTEE

The Board is pleased to announce that Ms. Li Chen (李琛) (“**Ms. Li**”) has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration and Nomination Committee with effect from 27 March 2023. Pursuant to the Company’s articles of association (the “**AOA**”). Ms. Li will hold office as an independent non-executive Director until the next first annual general meeting of the Company and shall then be eligible for re-election at such general meeting.

The biographical details of Ms. Li are set out below:

Ms. Li, aged 39, has extensive experience in the investment, development and technological innovation of cement and environment protection fields. From September 2015 to September 2016, she served as a researcher in China Building Material Federation (中國建築材料聯合會). From October 2016 to January 2017, she served as a researcher in China Cement Association (中國水泥協會). Since January 2017, she has been serving as the secretary general in the Carbon Emission Reduction Expert Committee (碳減排專家委員會) of China Cement Association. Since December 2019, she has been serving as the deputy secretary general in China Cement Association (中國水泥協會). Ms. Li also has served as a part-time postgraduate tutor in Beijing University of Technology (北京工業大學) since 2020 and an independent director in Gansu Shangfeng Cement Co., Ltd. (甘肅上峰水泥股份有限公司, a company listed on the Shenzhen Stock Exchange, stock code: 000672) since May 2022.

Ms. Li obtained a bachelor’s degree in material science and engineering from Beijing University of Technology in July 2007, a master’s degree in material science and engineering from Beijing University of Technology in July 2010 and a doctoral degree in material science from Beijing University of Technology in July 2015. Ms. Li obtained the qualification of senior engineer in December 2018 and was awarded the 2019 Building Material Science and Technology Award (2019年度建築材料科學技術獎) by China Building Material Federation and the Chinese Ceramic Society (中國硅酸鹽學會) in 2020.

The Company and Ms. Li have entered into a letter of appointment for a term of three years commencing from 27 March 2023, subject to retirement by rotation and re-election at least every three years at the annual general meetings in accordance with the AOA. Pursuant to the letter of appointment, Ms. Li will be entitled to receive emoluments of RMB0.15 million per annum as determined by the Board upon the remuneration policy of the Company and with reference to Ms. Li’s qualifications, experience, job responsibility and prevailing market rate.

Save as disclosed herein, as at the date of this announcement, Ms. Li (i) did not hold any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years or held any other positions within the Group; (ii) has no relationship with any Directors, senior management, the substantial shareholder of the Company; and (iii) has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, there were no other matters relating to the appointment of Ms. Li that need to be brought to the attention of the Shareholders nor was there any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its welcome to Ms. Li for joining the Board.

For and on behalf of the Board
China Conch Environment Protection Holdings Limited
LIAO Dan
Joint Company Secretary

Anhui Province, the People's Republic of China
27 March 2023

As at the date of this announcement, the Board comprises Mr. LI Xiaobo (General Manager), Ms. LIAO Dan and Mr. FAN Zhan as executive Directors; Mr. LI Qunfeng (Chairman), Mr. XIAO Jiexiang and Mr. MA Wei as non-executive Directors; and Mr. DAI Xiaohu, Ms. WANG Jiafen and Ms. LI Chen as independent non-executive Directors.