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China Conch Environment Protection Holdings Limited

中國海螺環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 587)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING IN THE COMPANY BY DIRECTORS

This announcement is made by China Conch Environment Protection Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (“**Directors**”) of the Company was informed by Mr. Li Xiaobo (“**Mr. Li**”), an executive Director and the general manager of the Company, Ms. Liao Dan (“**Ms. Liao**”), an executive Director and one of joint company secretaries of the Company and Mr. Ma Wei (“**Mr. Ma**”), a non-executive Director of the Company, that Mr. Li, Mr. Wang Jingqian (“**Mr. Wang**”), the spouse of Ms. Liao, and Mr. Ma purchased a total of 1,996,000, 1,000,000 and 434,000 shares of the Company (“**Shares**”) at an average price of approximately HK\$2.55, HK\$2.53 and HK\$2.53 per Share, representing approximately 0.11%, 0.05% and 0.02% of the total issued Shares of the Company, in the open market transactions from 8 May 2023 to 10 May 2023, respectively.

Immediately after the aforesaid purchases, Mr. Li holds 2,166,132 Shares, representing approximately 0.12% of the total issued Shares of the Company. Mr. Wang holds 1,930,000 Shares, representing approximately 0.11% of the total issued Shares of the Company. Mr. Ma holds 2,541,127 Shares, representing approximately 0.14% of the total issued Shares of the Company. As Mr. Li, Mr. Wang and Mr. Ma are parties acting in Concert with Anhui Conch Cement Co., Ltd. (“**Conch Cement**”) under The Codes on Takeovers and Mergers and Share Buy-backs, Conch Cement is deemed to be interested in the Shares held by Mr. Li, Mr. Wang and Mr. Ma. Moreover, as Mr. Wang is the spouse of Ms. Liao, Ms. Liao is deemed to be interested in the Shares held by Mr. Wang. Therefore, immediately after the aforesaid purchases, the shareholding interest in the Company of Conch Cement and its parties acting in concert represents approximately 27% of the total issued Shares of the Company.

As advised by Mr. Li, Ms. Liao and Mr. Ma, they are confident in the Group’s business outlook and prospects. In compliance with applicable laws and regulatory requirements, Mr. Li, Ms. Liao and Mr. Ma will not rule out the possibility that they may further increase their shareholding in the Company as and when appropriate.

Based on the publicly available information to the Company and as far as the Board is aware, following the increase and as at the date of this announcement, the Company has continued to maintain sufficient public float of the issued Shares in compliance with Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders of the Company and other investors are advised to exercise due caution when dealing in the securities of the Company.

For and on behalf of the Board
China Conch Environment Protection Holdings Limited
LIAO Dan
Joint Company Secretary

Anhui Province, the People's Republic of China
11 May 2023

As at the date of this announcement, the Board comprises Mr. LI Xiaobo (General Manager), Ms. LIAO Dan and Mr. FAN Zhan as executive Directors; Mr. LI Qunfeng (Chairman), Mr. XIAO Jiexiang and Mr. MA Wei as non-executive Directors; and Mr. DAI Xiaohu, Ms. WANG Jiafen and Ms. LI Chen as independent non-executive Directors.